

**Jacksonville Transportation Authority
Fiscal Year 2023/2024
Budget Package**

Table of Contents

Schedules	Description
1	Operations Budget (Schedule O & Schedule P)
2	Capital Budget (Schedule Q & Schedule R)
3	Comparison of Budgets
4	Bus Division Operating Budget
5	Connexion Division Operating Budget
6	Skyway Division Operating Budget
7	Ferry Division Operating Budget
8	General Fund Operating Budget
9	Total Capital Budget (All Divisions)
10	Capital Budget - Project Details
11	Corporate Operations Budget

**Jacksonville Transportation Authority
Jacksonville, Florida
Operations Budget
Fiscal Year 2023/2024**

	<u>Bus</u>	<u>Connexion</u>	<u>Skyway</u>	<u>Ferry</u>	<u>General Fund</u>	<u>Total</u>
<u>Estimated Operating Revenues</u>						
Federal, State & Local Grants	\$ 10,574,708	\$ 1,928,196	\$ 112,802	\$ 67,428	\$ -	\$ 12,683,134
Local Option Gas Tax	15,378,082	-	-	-	-	15,378,082
Net Sales Tax - Operating	104,148,276	-	-	-	3,000,000	107,148,276
Passenger Fares	7,465,727	836,524	-	1,635,635	-	9,937,886
State Transportation Disadvantaged Funds	-	1,639,844	-	-	-	1,639,844
City of Jacksonville (Paratransit Contribution)	-	1,752,950	-	-	-	1,752,950
Federal Preventative Maintenance	1,250,000	250,000	1,000,000	-	-	2,500,000
Non-Transportation Revenue	2,375,015	-	25,314	-	166,044	2,566,373
Interest Earnings	500,000	-	-	-	1,497,494	1,997,494
Transfer from Bus Operations to Connexion	-	17,329,355	-	-	-	17,329,355
Transfer from Bus Operations to Skyway	-	-	8,283,587	-	-	8,283,587
Transfer from Bus Operations to Ferry	-	-	-	1,884,640	-	1,884,640
Total Estimated Operating Revenues	<u>141,691,808</u>	<u>23,736,869</u>	<u>9,421,703</u>	<u>3,587,703</u>	<u>4,663,538</u>	<u>183,101,621</u>
REVISED SCHEDULE O						
<u>Operating Expenditures</u>						
Salaries and Wages	46,909,625	3,190,590	3,253,856	353,164	1,468,469	55,175,704
Fringe Benefits	23,662,738	1,653,093	1,696,432	182,090	726,624	27,920,977
Fuel and Lubricants	4,056,623	865,000	8,500	366,000	-	5,296,123
Materials and Supplies	5,636,738	871,372	2,086,511	6,623	5,518	8,606,762
Services	25,156,359	16,638,121	1,169,161	2,451,956	1,101,992	46,517,589
Insurance	1,571,168	5,316	501,106	78,847	252	2,156,689
Travel/Training/Dues & Subscriptions	545,037	48,031	24,819	6,230	39,936	664,053
All Other/Miscellaneous	2,568,203	219,328	581,318	92,793	31,436	3,493,078
Contingency	4,087,735	246,018	100,000	50,000	1,289,311	5,773,064
Transfer to Connexion	17,329,355	-	-	-	-	17,329,355
Transfer to Skyway	8,283,587	-	-	-	-	8,283,587
Transfer to Ferry	1,884,640	-	-	-	-	1,884,640
Total Operating Expenditures	<u>\$ 141,691,808</u>	<u>\$ 23,736,869</u>	<u>\$ 9,421,703</u>	<u>\$ 3,587,703</u>	<u>\$ 4,663,538</u>	<u>\$ 183,101,621</u>
Full Time Positions	<u>725</u>	<u>45</u>	<u>52</u>	<u>0</u>	<u>18</u>	<u>840</u>
Temporary Employee Hours	<u>66,078</u>	<u>5,578</u>	<u>1,411</u>	<u>0</u>	<u>2,646</u>	<u>75,713</u>

REVISED SCHEDULE P

**Jacksonville Transportation Authority
Jacksonville, Florida
Capital Budget
Fiscal Year 2023/2024**

	<u>Bus</u>	<u>Connexion</u>	<u>Skyway</u>	<u>Ferry</u>	<u>General Fund</u>	<u>Total</u>
ESTIMATED REVENUES						
Federal Grants	\$ 40,302,622	\$ 3,225,922	\$ 1,678,881	\$ 315,000	\$ -	\$ 45,522,425
Local Match (JTA)	9,634,566	-	902,000	-	12,903,638	23,440,204
Total Estimated Revenues	<u>49,937,188</u>	<u>3,225,922</u>	<u>2,580,881</u>	<u>315,000</u>	<u>12,903,638</u>	<u>68,962,629</u>

REVISED SCHEDULE Q

APPROPRIATIONS

Materials & Supplies	600,000	60,000	1,153,881	-	-	1,813,881
Construction & Capital Programs	1,820,000	-	-	-	-	1,820,000
Computer Hardware/Software	6,121,608	608,622	-	-	-	6,730,230
Pedestrian Safety Improvements	3,750,000	-	-	-	-	3,750,000
Facilities Improvements	2,361,800	-	600,000	-	-	2,961,800
Ferry Enhancements and Structural Improvements	-	-	-	315,000	-	315,000
Complete Street Projects	750,000	-	-	-	-	750,000
LOGT II Projects	-	-	-	-	12,903,638	12,903,638
Vehicle Maintenance	687,150	-	-	-	-	687,150
Electric Charging Infrastructure	4,670,725	-	-	-	-	4,670,725
Furniture/Fixtures	300,000	-	-	-	-	300,000
Rolling Stock	22,522,200	2,557,300	827,000	-	-	25,906,500
Security Equipment	853,705	-	-	-	-	853,705
Shop Equipment	300,000	-	-	-	-	300,000
Transit Satellite Amenities	4,400,000	-	-	-	-	4,400,000
Support Vehicles	800,000	-	-	-	-	800,000
Total Appropriations	<u>\$ 49,937,188</u>	<u>\$ 3,225,922</u>	<u>\$ 2,580,881</u>	<u>\$ 315,000</u>	<u>\$ 12,903,638</u>	<u>\$ 68,962,629</u>

REVISED SCHEDULE R

**Jacksonville Transportation Authority
Comparison of Budgets
2023/24 to 2022/23
Operating and Capital Budgets**

	Bus		Connexion		Skyway		Ferry		General Fund		Transfers Out	Total Budget
	Operations	Capital	Operations	Capital	Operations	Capital	Operations	Capital	Operations	Capital		
Approved FY2023	\$135,978,801	\$15,479,282	\$21,606,141	\$1,716,000	\$9,141,136	\$1,265,014	\$3,219,594	\$4,199,250	\$3,478,106	\$12,833,453	-\$25,267,190	\$183,649,587
Proposed FY2024	\$141,691,808	\$49,937,188	\$23,736,869	\$3,225,922	\$9,421,703	\$2,580,881	\$3,587,703	\$315,000	\$4,663,538	\$12,903,638	-\$27,497,582	\$224,566,668
Dollar Increase/(Decrease)	\$5,713,007	\$34,457,906	\$2,130,728	\$1,509,922	\$280,567	\$1,315,867	\$368,109	-\$3,884,250	\$1,185,432	\$70,185	-\$2,230,392	\$40,917,081
Percentage Increase/(Decrease)	4.20%	222.61%	9.86%	87.99%	3.07%	104.02%	11.43%	-92.50%	34.08%	0.55%	8.83%	22.28%

Employee Headcount			
Budget	Original FY2023 FT	Proposed FY2024 FT	Increase (Decrease)
Union			
Bus Operators	368	368	0
Bus Supervisors/Dispatchers	24	25	1
Bus Maintenance	124	114	(10)
Skyway Maintenance	22	25	3
Connexion Maintenance	14	20	6
Ferry Maintenance	0	0	0
Customer Service	6	13	7
Total	558	565	7
Non-Union			
Engineering (CCP)	11	11	0
Automation	8	8	0
Corporate	160	167	7
Bus	82	68	(14)
Skyway	15	15	0
Connexion	6	6	0
Ferry	0	0	0
Total	282	275	(7)
Grand Total	840	840	0

Amounts flowing through the City of Jacksonville to Jacksonville Transportation Authority:	
City Contribution (Connexion)	\$1,752,950
Sales Tax (General Fund)	3,000,000
Local Option Gas Tax (Bus)	15,378,082
Sales Tax (Bus)	104,148,276
	\$124,279,308

JTA Vehicle Fleet Totals (@ year-end)		
Vehicle Type	FY2023	FY2024
Buses*	217	217
Connexion (CTC)	100	100
Non-Revenue Support	85	85
Total	402	402

* Bus Fleet Breakdown		
Bus Type	FY2023	FY2024
Fixed Route Fleet	139	139
First Coast Flyers	58	58
Community Shuttle	0	0
Active Fleet Total	197	197
Contingency	20	20
Total Buses	217	217

**Jacksonville Transportation Authority
Analysis of FY 2023/24 Operating Budget
Bus Division**

	FY 2022/23 Original Budget	6 Months Actuals FY 2022/23	12 Months Projected FY 2022/23	FY 2023/24 Proposed Budget	FY 2023/24 Proposed Budget over FY 2022/23 Original \$ Change	% Change
Operating Revenues						
Federal, State & Local Grants	\$9,569,099	\$4,048,416	\$9,569,099	\$10,574,708	\$1,005,609	10.51%
Local Option Gas Tax	15,884,297	8,101,422	16,202,845	15,378,082	-506,215	-3.19%
Net Sales Tax - Operating	95,850,535	51,713,265	103,426,530	104,148,276	8,297,741	8.66%
Passenger Fares	6,808,898	3,043,689	6,087,377	7,465,727	656,829	9.65%
Federal Preventative Maintenance	6,780,000	0	1,280,000	1,250,000	-5,530,000	-81.56%
Non-Transportation Revenue	1,084,868	299,030	825,688	2,375,015	1,290,147	118.92%
Interest Earnings	1,104	142	284	500,000	498,896	45189.86%
Total Operating Revenues	\$135,978,801	\$67,205,964	\$137,391,823	\$141,691,808	\$5,713,007	4.20%
Operating Expenditures						
Salaries and Wages	\$42,699,057	\$20,496,275	\$40,992,550	\$46,909,625	\$4,210,568	9.86%
Fringe Benefits	22,122,174	12,225,414	24,450,828	23,662,738	1,540,564	6.96%
Fuel and Lubricants	4,279,925	2,534,049	5,068,097	4,056,623	-223,302	-5.22%
Materials and Supplies	5,483,127	1,947,779	4,664,508	5,636,738	153,611	2.80%
Services	23,737,161	13,535,397	27,070,794	25,156,359	1,419,198	5.98%
Insurance	1,018,040	342,640	995,848	1,571,168	553,128	54.33%
Travel/Training/Dues & Subscriptions	849,137	402,067	804,133	545,037	-304,100	-35.81%
All Other/Miscellaneous	1,963,349	1,315,831	2,423,984	2,568,203	604,854	30.81%
Contingency	8,559,641	0	0	4,087,735	-4,471,906	-52.24%
Transfer to Connexion	15,518,365	8,384,351	14,958,941	17,329,355	1,810,990	11.67%
Transfer to Skyway	7,870,727	4,076,056	7,385,353	8,283,587	412,860	5.25%
Transfer to Ferry	1,878,098	1,388,529	2,040,377	1,884,640	6,542	0.35%
Total Operating Expenditures	\$135,978,801	\$66,648,388	\$130,855,413	\$141,691,808	\$5,713,007	4.20%
Surplus/(Deficit)	\$0	\$557,576	\$6,536,410	\$0	\$0	N/A

**Jacksonville Transportation Authority
FY 2022/23 Original Budget vs. FY 2023/24 Budget
Bus Division - Operating Variance Overview**

<u>Revenues</u>	<u>\$ Change</u>	<u>% Change</u>
Federal, State & Local Grants		
Projected increased in State of Florida block grant, as well as increase in allocation of Federal Operating Assistance from Section 5307 grant	\$1,005,609	10.51%
Local Option Gas Tax		
Tax revenue is projected to increase by 2.0% on a net basis. Gross increase is 1.16%.	\$317,686	2.00%
Net Sales Tax - Operating		
Gross sales tax is projected to increase by 7.2% vs. FY23 budget (\$8.7M). Debt service prepayment of \$7M in FY24 is less than \$11M in FY23. Net result is an increase of \$3.7M.	\$3,746,794	3.91%
Passenger Fares		
FY24 passenger fares increased due to FY23 actual trend, and anticipation of continual increase in ridership	\$656,829	9.65%
Federal Preventative Maintenance		
The FY23 budget for preventative maintenance (PM) was overstated. JTA could not justify charging the full budgeted amount of PM against the Section 5307 grant for operations, and the variance has been shifted to the capital budget.	-\$5,530,000	-81.56%
Non-Transportation Revenue		
The increase is primarily due to increased advertising revenue as JTA implements electronic signage on buses, as well as increased long-term lease payments	\$1,290,147	118.92%
Interest Earnings		
Projection from PFM Asset Management based on investments and FY24 interest rate forecast	\$498,896	45189.86%
<u>Expenditures</u>	<u>\$ Change</u>	<u>% Change</u>
Salaries and Wages		
The increase represents a projected increase in negotiated union employee contracts and a 3% performance based target for non-union staff	4,010,568	9.39%
Fuel and Lubricants		
The increase is primarily due to increased health insurance costs, and pension contributions	1,243,070	5.62%
Fuel and Lubricants		
Budgeted fuel prices are projected to drop in FY24. Fuel hedging provides budget certainty for fuel prices.	-223,303	-5.22%
Materials and Supplies		
Anticipated decreased need for STAR card inventory replenishment in FY24 due to purchases that will be made during FY23	-446,389	-8.14%
Services		
The increase is primarily due to the following: (1) facility maintenance contractual rate increases for janitorial services and bus stop cleaning & maintenance (2) ReadiRide and Express Select contractual rate increases from the service providers and (3) expected security cost increases	1,319,199	5.56%
Insurance		
Increase in property tax rates in the state of Florida, and a shift in expense from to the Bus Fund from Skyway	553,128	54.33%
Travel/Training/Dues & Subscriptions		
The decrease is primarily based on staff in Leadership programs will have completed the majority of travel and training during FY23	-404,100	-47.59%
All Other/Miscellaneous		
The increase is primarily due to higher rates for utilities and GameDay expense.	46,619	2.37%
Contingency		
FY23 contingency was abnormally high due to sales tax increase in final version of budget based on projection from Council Auditors	-7,445,641	N/A
Transfer to Connexion		
Funding necessary to balance the Connexion budget and support expenses in Connexion operations; the increase is primarily due to expected contract increase with MV Transportation	3,481,635	22.44%
Transfer to Skyway		
Funding necessary to balance the Skyway budget and support expenses in Skyway operations; the increase is primarily due to the increase in Materials & Supplies needed for continued repairs on the monorail system	129,273	1.64%
Transfer to Ferry		
Funding necessary to balance the Ferry budget and support expenses in Ferry operations decreased due to no biennial haul-out in FY24.	-278,098	-14.81%

**Jacksonville Transportation Authority
Analysis of FY 2023/24 Operating Budget
Connexion Division**

	FY 2022/23	6 Months	12 Months	FY 2023/24	FY 2023/24 Proposed Budget	
	Original Budget	Actuals FY 2022/23	Projected FY 2022/23	Proposed Budget	over FY 2022/23 Original \$ Change	% Change
Operating Revenues						
Federal, State & Local Grants	\$1,838,354	\$18,760	\$1,838,354	\$1,928,196	\$89,842	4.89%
Passenger Fares	800,124	381,075	915,148	836,524	36,400	4.55%
State Transportation Disadvantaged Funds	1,592,082	701,380	1,592,082	1,639,844	47,762	3.00%
City of Jacksonville (Paratransit Contribution)	1,657,216	863,238	1,657,216	1,752,950	95,734	5.78%
Federal Preventative Maintenance	200,000	0	200,000	250,000	50,000	25.00%
Non-Transportation Revenue	0	1,484	5,940	0	0	N/A
Transfer from Bus Operations	15,518,365	8,384,351	14,958,941	17,329,355	1,810,990	11.67%
Total Operating Revenues	\$21,606,141	\$10,350,288	\$21,167,681	\$23,736,869	\$2,130,728	9.86%
Operating Expenditures						
Salaries and Wages	\$2,955,238	\$1,578,824	\$3,200,304	\$3,190,590	\$235,352	7.96%
Fringe Benefits	1,570,984	793,379	1,527,036	1,653,093	82,109	5.23%
Fuel and Lubricants	818,318	595,175	1,190,351	865,000	46,682	5.70%
Materials and Supplies	885,935	299,720	424,716	871,372	-14,563	-1.64%
Services	14,751,304	6,953,146	14,601,607	16,638,121	1,886,817	12.79%
Insurance	5,260	1,248	2,496	5,316	56	1.06%
Travel/Training/Dues & Subscriptions	123,819	61,067	118,028	48,031	-75,788	-61.21%
All Other/Miscellaneous	205,283	67,729	103,143	219,328	14,045	6.84%
Contingency	290,000	0	0	246,018	-43,982	-15.17%
Total Operating Expenditures	\$21,606,141	\$10,350,288	\$21,167,681	\$23,736,869	\$2,130,728	9.86%
Surplus/(Deficit)	\$0	\$0	\$0	\$0	\$0	N/A

**Jacksonville Transportation Authority
FY 2022/23 Original Budget vs. FY 2023/24 Budget
Connexion Division - Operating Variance Overview**

JTA is designated as the Duval County Transportation Coordinator, which JTA has named the Connexion Division. The Americans with Disabilities Act (ADA) of 1990 requires public transit agencies that provide fixed-route service to provide "complementary para-transit" services to people with disabilities who cannot use the fixed-route bus or rail service because of a disability. The ADA regulations specifically define a population of customers who are entitled to this service as a civil right.

Revenues	\$ Change	% Change
Federal, State & Local Grants		
Based on Section 5307 grant funding for ADA related operating expenses	\$89,842	4.89%
Passenger Fares		
Passenger fares are expected to increase as ridership continues to grow	\$36,400	4.55%
State Transportation Disadvantaged Funds		
The increase is based on anticipated expansion in ridership eligible for TD Grant funding	\$47,763	3.00%
Federal Preventative Maintenance		
These funds are from the Section 5307 Urbanized Area Formula Program Grant and can be used for both operating and capital expenses	\$50,000	25.00%
Transfer from Bus Operations		
Funding necessary to balance the Connexion budget and support expenses in Connexion operations	\$3,481,635	22.44%
Expenditures		
Salaries and Wages		
The increase represents an increase in negotiated union employee contracts and a 3% performance based increase for non-union staff	\$235,352	7.96%
Fringe Benefits		
The increase is primarily due to increased health insurance costs, and pension contributions	\$624,753	39.77%
Services		
Anticipated contract rate increase with MV Transportation and higher Connexion Plus costs due to increased ridership	\$2,296,818	15.57%
Travel/Training/Dues & Subscriptions		
Increase is primarily due to travel/training expense returning to normal levels and funding for training not available in previous fiscal years	\$544,212	439.52%
Contingency		
Expense was allocated to Connexion to cover potential overages in transportation costs	\$8,000	N/A

**Jacksonville Transportation Authority
Analysis of FY 2023/24 Operating Budget
Skyway Division**

	FY 2022/23 Original Budget	6 Months Actuals FY 2022/23	12 Months Projected FY 2022/23	FY 2023/24 Proposed Budget	FY 2023/24 Proposed Budget over FY 2022/23 Original \$ Change % Change	
Operating Revenues						
Federal, State & Local Grants	\$240,578	-\$257,262	\$240,578	\$112,802	-\$127,776	-53.11%
Federal Preventative Maintenance	1,020,000	0	1,020,000	1,000,000	-20,000	-1.96%
Non-Transportation Revenue	9,831	254	9,831	25,314	15,483	157.49%
Transfer from Bus Operations	7,870,727	4,076,056	7,385,353	8,283,587	412,860	5.25%
Total Operating Revenues	\$9,141,136	\$3,819,048	\$8,655,762	\$9,421,703	\$280,567	3.07%
Operating Expenditures						
Salaries and Wages	\$2,845,228	\$1,467,213	\$2,934,427	\$3,253,856	\$408,628	14.36%
Fringe Benefits	1,684,734	808,832	1,617,663	1,696,432	11,698	0.69%
Fuel and Lubricants	8,500	3,810	7,619	8,500	0	0.00%
Materials and Supplies	2,043,718	498,120	1,978,052	2,086,511	42,793	2.09%
Services	1,291,235	519,240	1,038,480	1,169,161	-122,074	-9.45%
Insurance	729,493	302,178	615,916	501,106	-228,387	-31.31%
Travel/Training/Dues & Subscriptions	56,001	40,013	104,320	24,819	-31,182	-55.68%
All Other/Miscellaneous	348,227	179,642	359,285	581,318	233,091	66.94%
Contingency	134,000	0	0	100,000	-34,000	-25.37%
Total Operating Expenditures	\$9,141,136	\$3,819,048	\$8,655,762	\$9,421,703	\$280,567	3.07%
Surplus/(Deficit)	\$0	\$0	\$0	\$0	\$0	N/A

Jacksonville Transportation Authority
FY 2022/23 Original Budget vs. FY 2023/24 Budget
Skyway Division - Operating Variance Overview

<u>Revenues</u>	<u>\$ Change</u>	<u>% Change</u>
Federal, State & Local Grants		
Projected decrease in allocation of Section 5307 operating assistance	-\$127,776	-53.11%
Federal Preventative Maintenance		
The decrease in the preventative maintenance amount for FY24 is based on trended expenses	-\$20,000	-1.96%
Non-Transportation Revenue		
Anticipated increase in parking revenue for GameDay season	\$15,483	157.49%
Transfer from Bus Operations		
Funding necessary to balance the Skyway budget and support expenses in Skyway operations	\$129,273	1.64%
<u>Expenditures</u>	<u>\$ Change</u>	<u>% Change</u>
Salaries and Wages		
The increase represents an increase in negotiated union employee contracts and a 3% performance based target for non-union staff	\$408,628	14.36%
Fringe Benefits		
The increase is primarily due to increased health insurance costs, and pension contributions	\$11,698	0.69%
Materials and Supplies		
Anticipated supplies necessary to maintain the system	\$42,793	2.09%
Services		
The decrease is primarily due to FY24 being a year without biannual inspections	-\$122,075	-9.45%
Insurance		
Insurance decreased due to FY23 expense trends and estimate from broker, as well as a shift to the Bus Fund	-\$228,386	-31.31%
Travel/Training/Dues & Subscriptions		
The decrease is primarily due to a reduction in expense for training-related travel in this division	-\$31,182	-55.68%
All Other/Miscellaneous		
Expense was allocated to Skyway to cover potential overages in costs	-\$32,000	N/A

**Jacksonville Transportation Authority
Analysis of FY 2023/24 Operating Budget
Ferry Division**

	FY 2022/23 Original Budget	6 Months Actuals FY 2022/23	12 Months Projected FY 2022/23	FY 2023/24 Proposed Budget	FY 2023/24 Proposed Budget over FY 2022/23 Original \$ Change % Change	
Operating Revenues						
Federal, State & Local Grants	\$78,879	\$0	\$78,879	\$67,428	-\$11,451	-14.52%
Passenger Fares	1,262,617	351,897	1,090,292	1,635,635	373,018	29.54%
Non-Transportation	0	0	0	0	0	N/A
Transfer from Bus Operations	1,878,098	1,388,529	2,040,377	1,884,640	6,542	0.35%
Total Operating Revenues	\$3,219,594	\$1,740,426	\$3,209,548	\$3,587,703	\$368,109	11.43%
Operating Expenditures						
Salaries and Wages	\$297,099	\$137,646	\$278,240	\$353,164	\$56,065	18.87%
Fringe Benefits	152,190	71,568	137,980	182,090	29,900	19.65%
Fuel and Lubricants	213,593	156,391	403,977	366,000	152,407	71.35%
Materials and Supplies	10,506	5,829	9,024	6,623	-3,883	-36.96%
Services	2,363,747	1,242,602	2,113,107	2,451,956	88,209	3.73%
Insurance	78,847	66,353	132,708	78,847	0	0.00%
Travel/Training/Dues & Subscriptions	18,908	10,097	19,548	6,230	-12,678	-67.05%
All Other/Miscellaneous	34,704	49,940	114,964	92,793	58,089	167.38%
Contingency	50,000	0	0	50,000	0	0.00%
Total Operating Expenditures	\$3,219,594	\$1,740,426	\$3,209,548	\$3,587,703	\$368,109	11.43%
Surplus/(Deficit)	\$0	\$0	\$0	\$0	\$0	N/A

**Jacksonville Transportation Authority
FY 2022/23 Original Budget vs. FY 2023/24 Budget
Ferry Division - Operating Variance Overview**

Revenues	\$ Change	% Change
Passenger Fares		
Trending increase in ridership	\$373,018	29.54%
Transfer from Bus Operations		
Funding necessary to balance the Ferry budget and support expenses in Ferry operations	-\$278,098	-14.81%
Expenditures		
Salaries and Wages		
Allocated expenses from JTA administration	\$56,065	18.87%
Fringe Benefits		
Allocated expenses from JTA administration	\$29,900	19.65%
Fuel and Lubricants		
Increased fuel usage due to a full year of service. The Ferry was out of service for three months in FY23 due to the biennial haul-out	\$152,407	71.35%
Services		
Decrease is due to FY24 expense not including a biennial haul-out for the Ferry	-\$196,431	-8.31%
Travel/Training/Dues & Subscriptions		
The decrease is primarily due to a reduction in expense for training-related travel in this division	-\$12,678	-67.05%
All Other/Miscellaneous		
Increased contractual expense for rent of the ferry office space module , which was not included in the FY23 Budget	\$58,089	167.38%

**Jacksonville Transportation Authority
Analysis of FY 2023/24 Operating Budget
General Fund - Operating**

	FY 2022/23 Original Budget	6 Months Actuals FY 2022/23	12 Months Projected FY 2022/23	FY 2023/24 Proposed Budget	FY 2023/24 Proposed Budget over FY 2022/23 Original \$ Change % Change	
Operating Revenues						
Net Sales Tax - Operating	\$3,000,000	\$1,500,000	\$3,000,000	\$3,000,000	\$0	0.00%
Non-Transportation Revenue	159,674	211,671	247,232	166,044	6,370	3.99%
Interest Earnings	318,432	2,122,048	3,183,072	1,497,494	1,179,062	370.27%
Total Operating Revenues	\$3,478,106	\$3,833,719	\$6,430,304	\$4,663,538	\$1,185,432	34.08%
Operating Expenditures						
Salaries & Wages	\$1,251,312	\$678,554	\$1,381,252	\$1,468,469	\$217,157	17.35%
Fringe Benefits	628,442	355,115	700,696	726,624	98,182	15.62%
Materials and Supplies	12,517	44,764	11,308	5,518	-6,999	-55.92%
Services	1,155,831	274,368	1,135,831	1,101,992	-53,839	-4.66%
Insurance	392	148	296	252	-140	-35.71%
Training/Travel/Dues & Subscriptions	83,177	21,685	31,912	39,936	-43,241	-51.99%
All Other/Miscellaneous	24,148	16,404	24,148	31,436	7,288	30.18%
Contingency	322,287	0	0	1,289,311	967,024	300.05%
Total Operating Expenditures	\$3,478,106	\$1,391,038	\$3,285,443	\$4,663,538	\$1,185,432	34.08%
Surplus/(Deficit)	\$0	\$2,442,681	\$3,144,861	\$0	\$0	N/A

Jacksonville Transportation Authority
FY 2022/23 Original Budget vs. FY 2023/24 Budget
General Fund - Operating Variance Overview

Revenues	\$ Change	% Change
Non-Transportation Revenue		
The increase is based on average rental revenues received over the last 3 years.	\$6,370	3.99%
Interest Earnings		
Projection from PFM Asset Management based on investments and FY24 interest rate forecast	\$1,179,062	370.27%
Expenditures	\$ Change	% Change
Salaries & Wages		
The increase is due to performance increases target for non-union staff	\$172,974	13.82%
Fringe Benefits		
The increase is due to increased expense classified under fringe benefits that were previously included in salaries and wages	\$395,676	62.96%
Materials and Supplies		
Based on anticipated increase in materials and supplies for projects for FY24	\$393,001	3139.74%
Services		
Based on small decrease in anticipated expense for projects in FY24	-\$53,839	-4.66%
Insurance		
Based on estimated insurance premium from insurance broker	-\$140	-35.71%
Training/Travel/Dues & Subscriptions		
Primarily due to travel/training expense returning to normal levels and funding for training not available in previous fiscal years	\$26,109	31.39%
All Other/Miscellaneous		
Increase is based on trending expense from FY23 FOR Utilities, Training and Travel	\$137,938	571.22%
Contingency		
Expense was allocated to General Fund due to anticipated construction and capital program costs	\$113,713	N/A

**Jacksonville Transportation Authority
Analysis of FY 2023/24 Capital Budget
All Divisions**

	FY 2022/23 Original Budget	FY 2023/24 Proposed Budget	FY 2023/24 Proposed Budget over FY 2022/23 Original	
			\$ Change	% Change
Capital Funds				
Federal Contributions	\$19,096,696	\$45,522,425	\$26,425,729	138.38%
JTA Local Match	16,396,303	23,440,204	7,043,901	42.96%
Total Capital Funds	\$35,492,999	\$68,962,629	\$33,469,630	94.30%
Capital Projects				
Bus Division	\$15,479,282	\$49,937,188	\$34,457,906	222.61%
Connexion Division	1,716,000	3,225,922	1,509,922	87.99%
Skyway Division	1,265,014	2,580,881	1,315,867	104.02%
Ferry Division	4,199,250	315,000	-3,884,250	-92.50%
General Fund	12,833,453	12,903,638	70,185	0.55%
Total Capital Projects	\$35,492,999	\$68,962,629	\$33,469,630	94.30%
Surplus/(Deficit)	\$0	\$0	\$0	

**Jacksonville Transportation Authority
Analysis of FY 2023/24 Capital Budget
All Divisions**

<u>Capital Funds</u>	<u>\$ Change</u>	<u>% Change</u>
Federal Contributions		
In FY23, the JTA received the following one-time discretionary grants: American Recovery Plan Capital Investment (\$2.4M), RAISE (\$1.7M), Federal Lands Access Program (\$1.4M), and Renewable Energy Generation for Electric Vehicles (\$1.2M) in addition to formula grants of \$12.4M for a total of \$19.1M. The FY24 budget includes the following one-time discretionary grants: Low and No Emissions (\$15.4M), FY23 Transportation, Housing, and Urban Development Appropriations (\$6.7M), Florida Department of Environmental Protection-Volkswagen settlement (\$1.8M) and FY22 Transportation, Housing, and Urban Development Appropriations (\$1.2M), in addition to formula grants of \$20.M for a total of \$45.5M.	\$ 26,425,729	138.38%
JTA Local Match		
FY23 included local match for: RAISE (\$2.8M), Renewable Energy Generation for Electric Vehicles (\$0.4M), Federal Lands Access Program (\$0.4M), along with LOGT II (\$12.8M); The FY24 budget includes local match for: Low and No Emissions (\$3.9M), FY23 Transportation, Housing, and Urban Development Appropriations (\$1.5M), Florida Department of Environmental Protection-Volkswagen settlement (\$4.7M) and FY22 Transportation, Housing, and Urban Development Appropriations (\$0.4M), in addition to LOGT II (\$10.6M)	\$ 4,744,984	28.94%
Capital Projects		
Bus Division		
FY22 included the CARES Act,5339b Bus and Bus Facilities and Transit Oriented Development grants totaling \$30.3M	\$ 34,457,906	222.61%
Connexion Division		
FY24 includes an increased allocation for replacement of paratransit vehicles	\$ 1,509,922	87.99%
Skyway Division		
FY24 includes increased maintenance costs for APU inverter refurbishments, baultar train floor replacements, FSG light curtains and motor assemblies	\$ 1,315,867	104.02%
Ferry Division		
The FY23 budget included two discretionary grants to fund the biennial haulout (FLAP and ARP CIG). FY24 only includes a smaller portion for ongoing maintenance	\$ (3,884,250)	-92.50%
General Fund		
Spending for FY24 is based on projected revenues for the year. The total is lower than the FY23 budget as trended revenues are below initial projections. The spending plan for the program of projects has been fully detailed by JTA's System Development Division.	\$ (2,228,732)	-17.37%

**Jacksonville Transportation Authority
FY 2023/24 Capital Budget - Projects**

Capital Projects	Federal Portion	State Cash	JTA Cash	JTA/Other In-Kind	Project Costs
Bus Division					
Fixed Route Vehicle Replacement (CNG)	14,493,500	-	1,430,590	-	15,924,090
Fixed Route Vehicle Replacement (Electric)	1,800,000	-	4,737,060	-	6,537,060
Bus Stop Amenities	3,650,000	-	750,000	-	4,400,000
IT Hardware/Software	4,375,692	-	-	-	4,375,692
Mandarin Pedestrian Safety Improvements	3,000,000	-	750,000	-	3,750,000
Electric Charging Infrastructure	2,743,809	-	856,270	-	3,600,079
Construction and Capital Programs	1,820,000	-	-	-	1,820,000
Facilities Maintenance	1,610,000	-	-	-	1,610,000
Workforce Development (Low and No Emissions Grant Requirement)	-	-	1,070,646	-	1,070,646
MyJTA App	1,000,000	-	-	-	1,000,000
Complete Streets Project - 8th Street	750,000	-	-	-	750,000
Fare Collection System	745,916	-	-	-	745,916
Vehicle Maintenance	687,150	-	-	-	687,150
Inventory Parts	600,000	-	-	-	600,000
Bus Operator Simulator	551,800	-	-	-	551,800
Myrtle Campus CCTV	528,705	-	-	-	528,705
Support Vehicles	400,000	-	-	-	400,000
Convert Buses to Mobile Dispatch	360,000	-	40,000	-	400,000
Furniture and Fixtures	300,000	-	-	-	300,000
Shop/Test Equipment	300,000	-	-	-	300,000
Safety and Security	275,000	-	-	-	275,000
HVAC Replacements	200,000	-	-	-	200,000
Travel/Inspection - Fixed Route Replacement Vehicles	61,050	-	-	-	61,050
Myrtle Campus Access Control	50,000	-	-	-	50,000
Bus Division Total	40,302,622	-	9,634,566	-	49,937,188
Connexion Division					
Rolling Stock - Paratransit	2,557,300	-	-	-	2,557,300
Inventory Parts	60,000	-	-	-	60,000
Software	608,622	-	-	-	608,622
Connexion Division Total	3,225,922	-	-	-	3,225,922
Skyway Division					
Skyway Station Railings	500,000	-	-	-	500,000
Inventory Parts	1,153,881	-	-	-	1,153,881
Equipment	25,000	-	-	-	25,000
Skyway Train Maintenance	-	-	827,000	-	827,000
Skyway Station Improvements	-	-	75,000	-	75,000
Skyway Division Total	1,678,881	-	902,000	-	2,580,881
Ferry Division					
Ferry Enhancements and Structural Improvements	315,000	-	-	-	315,000
Ferry Division Total	315,000	-	-	-	315,000
General Fund Division					
LOGT II Projects	-	-	12,903,638	-	12,903,638
General Fund Division Total	-	-	12,903,638	-	12,903,638
Total Capital Projects	45,522,425	-	23,440,204	-	68,962,629

**Jacksonville Transportation Authority
Analysis of FY 2023/24 Operating Budget
Administration/Corporate**

	FY 2022/23 Original Budget	6 Months Actuals FY 2022/23	12 Months Projected FY 2022/23	FY 2023/24 Proposed Budget	FY 2023/24 Proposed Budget over FY 2022/23 Original	
					\$ Change	% Change
Operating Expenditures						
Salaries and Wages	\$11,883,971	\$5,505,858	\$10,811,716	\$14,126,572	\$2,242,601	18.87%
Fringe Benefits	6,087,616	2,862,731	5,625,461	7,283,597	1,195,981	19.65%
Materials and Supplies	420,242	320,590	641,180	264,912	-155,330	-36.96%
Services	8,144,494	4,466,218	8,932,436	9,832,873	1,688,379	20.73%
Insurance	13,999	5,289	10,579	14,000	1	0.01%
Travel/Training/Dues & Subscriptions	756,338	299,530	449,059	846,232	89,894	11.89%
All Other/Miscellaneous	548,161	345,694	491,387	634,698	86,537	15.79%
Total Operating Expenditures	\$27,854,821	\$13,805,910	\$26,961,818	\$33,002,884	\$5,148,063	18.48%

Corporate Operating Variance Overview

- 1) Contains functional areas including Finance, Human Resources, Procurement, Grants, Customer Service, Information Technology, Business Intelligence, Marketing, Government Relations, Audit & Compliance, Payroll, etc
- 2) The increase in Salaries and Wages is primarily due to corporate job reclassifications and promotions along with a 3% JTA administration performance-based target
- 3) Fringe Benefits are budgeted at 52% of Salaries & Wages, based on historical trend
- 4) Materials & Supplies primarily driven by fare media
- 5) Services is based on increased Safety & Security costs as well as one-time expenses associated with JTA's strategic plan
- 6) The increase is primarily due to increased training for Safety & Security and Human Resources-related expenditures

JTA Operations Budget	
Total Operating Budget	\$183,101,621
Total Transfers Out	-27,497,582
Operating Contingency	-5,773,064
Total	\$149,830,975

Percentage Dedicated to
Corporate Operations

22.03%

Division Allocation		
Bus	24,983,184	75.7%
CTC	4,917,430	14.9%
Skyway	1,683,147	5.1%
Ferry	825,072	2.5%
Engineering	594,052	1.8%
Total	\$33,002,885	100.0%